BEAR LAKE COUNTY

ANNUAL FINANCIAL REPORT

September 30, 2021

Cindy Garner
County Auditor

BEAR LAKE COUNTY – IDAHO

FINANCIAL STATEMENT AND AUDITOR'S REPORT

September 30, 2021

State of Idaho

County of Bear Lake

Cindy Garner, being duly sworn, deposes and says that she is the County Auditor of Bear Lake County and that the following is a full, true, and correct statement of the Financial Condition of said County for the fiscal year ending September 30, 2021.

Amy Bishop, County Auditor

Subscribed and sworn to before me this day 14th of April, 2022.

ZANA CAYWOOD
NOTARY PUBLIC - STATE OF IDAHO
COMMISSION NUMBER 63288
MY COMMISSION EXPIRES 3-20-2026

Notary Public
Residing at Paris, Idaho

Approved this 14th day of April, 2022

Chairman, Bear Lake County
Commissioners

Member

Member

ANNUAL FINANCIAL REPORT
OF
BEAR LAKE COUNTY, IDAHO

AS OF THE CLOSE OF BUSINESS, SEPTEMBER 30, 2021

Members of Congress

Mike Crapo . . . . . United States Senator
James E.Risch . . . . . United States Senator
Russ Fulcher . . . . . Representative in Congress. . . . . First District
Mike Simpson . . . . . Representative in Congress. . . . . Second District

State Executive Officers

Brad Little . . . . . Governor
Janice McGeachin . . . . . Lieutenant Governor
Lawrence Denney . . . . . Secretary of State
Brandon D Woolf . . . . . State Controller
Julie A. Ellsworth . . . . . State Treasurer
Lawrence G. Wasden . . . . . Attorney General
Sherri Ybarra . . . . . Superintendent of Public Instruction

Legislative

Mark Harris . . . . . State Senator
Marc Gibbs . . . . . State Representative
Chad Christensen . . . . . State Representative

Judicial- Supreme Court

G Richard Bevan. . . . . Chief Justice
Robyn Brody . . . . . Justice
John R. Stegner. . . . . Justice
Gregory W Moeller. . . . . Justice
Collen D Zahn . . . . . Justice
Melanie Gagnepain. . . . . Clerk of the Supreme Court

District Court

Mitchell Brown . . . . . Judge, Sixth Judicial District
Karen Volbrecht . . . . . Clerk of the District Court

Magistrate Court

Todd Garbett. . . . . Magistrate Judge

County Officials

Vaughn Rasmussen, Chairman-County Commissioners . . . . . Georgetown
Bradley D. Jensen, Commissioner . . . . . Paris
Rex L Payne, Commissioner . . . . . Montpelier
Cindy Garner, Clerk, Auditor & Recorder. . . . . St. Charles
Tricia Poulsen, Treasurer & Tax Collector . . . . . Montpelier
Heber Dunford, Assessor . . . . . Bloomington
Bart Heslington, Sheriff . . . . . Montpelier
Joe Hayes, Prosecuting Attorney . . . . . Montpelier
Chad Walker, Coroner . . . . . Montpelier
Ed Lyon, Veterans' Service Officer . . . . . Montpelier

Deputies

Amy Bishop, Chief Deputy Clerk. . . . . .Montpelier
Jamie Humpherys, Deputy Recorder . . . . . Montpelier
Mindy Williamson, Deputy Clerk . . . . . .Montpelier
Cami Shultis, Deputy Treasurer . . . . . Montpelier
Bailee Argyle, Deputy Appraiser . . . . . .Ovid
Dale Thornock, Deputy Assessor . . . . . Bloomington
Naaman Dolence, Deputy Assessor . . . . . Montpelier
Jannelle Jensen, Deputy Assessor . . . . . Paris
Amanda Porath, Deputy in Charge of Drivers Licenses . . . . . Bennington
Robert Pelto, Deputy Sheriff . . . . . Montpelier
Gregory Knutti, Deputy Sheriff . . . . . Paris
Ryan Larsen, Deputy Sheriff . . . . . .Ovid
Zana Wirth-Caywood, Deputy Sheriff . . . . . Montpelier
Spencer Clements, Deputy Sheriff . . . . . Montpelier
Micah Rigby, Chief Deputy Sheriff . . . . . Pegram
Matthew W. Kunz, Deputy Sheriff . . . . . .Montpelier
Cindy Teuscher, Secretary to Agents . . . . . Geneva
MaryAnn Stevens, Secretary to Agents . . . . . .Sharon
Karen Volbrecht, Chief Deputy Clerk of the Court . . . . . Ovid
Sarah Cottle, Deputy Clerk of the Court . . . . . .Montpelier
Kathy Stibal, Deputy Clerk of the Court . . . . . Bloomington
Gary Brogan, Superintendent of School District #33 . . . . . Montpelier

BEAR LAKE COUNTY

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

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Gary H. Teuscher
Certified Public Accountant
110 N. 8th Street
Montpelier, ID 83254

INDEPENDENT AUDITOR'S REPORT

Honorable Board of Commissioners
Bear Lake County
Paris, ID 83261

Reports on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bear Lake County, Idaho, as of and for the year ended September 30, 2021, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bear Lake County, Idaho, as of September 30, 2021, and the respective changes in financial position, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Reports on Summarized Comparative Information

I have previously audited the County's 2020 financial statements, and my report dated January 21, 2021 expressed an unmodified opinion on those audited financial statements. In my opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

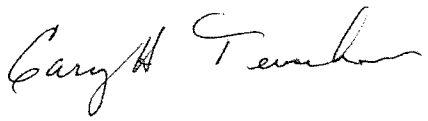
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Auditing Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bear Lake County's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *GOVERNMENT AUDITING STANDARDS*, I have also issued my report dated April 8, 2022 on my consideration of Bear Lake County's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *GOVERNMENT AUDITING STANDARDS* in considering the County's internal control over financial reporting and compliance.



April 8, 2022

BEAR LAKE COUNTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Bear Lake County, we offer readers of Bear Lake County's financial statements this narrative overview and analysis of the financial activities of Bear Lake County for the fiscal year ended September 30, 2021.

Financial Highlights

The assets of Bear Lake County exceeded its liabilities at the close of the most recent fiscal year by $17,406,670.00 (net position). Of this amount, $4,638,068.00 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net position increased by $4,373,188.00.

At the end of the current fiscal year, unreserved fund balance for the General Fund was $1,526,881.00 or 28% of total General Fund expenditures. Unreserved fund balance for all County funds was $6,179,080.00 or 42% of total County expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bear Lake County's basic financial statements. Bear Lake County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Bear Lake County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of Bear Lake County's assets and liabilities, with the differences between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Bear Lake County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Bear Lake County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Bear Lake County include general government, public safety, road and bridge, health and welfare, culture and recreation, agriculture, and legal and judicial.

Bear Lake County has no component units.

The government-wide financial statements can be found on pages 9-10 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bear Lake County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bear Lake County can be divided into two categories: governmental funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bear Lake maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, and Solid Waste, all of which are considered to be major funds. Data from the other 25 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 11-12 of this report.

Proprietary funds. Bear Lake County does not have any.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Bear Lake County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 15 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Bear Lake County's budgetary reporting. Required Supplementary Information starts on page 26 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and additional fiduciary statements are presented immediately following the required supplementary information. Combining and individual fund statements and schedules start on page 32 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Bear Lake County, assets exceeded liabilities by $17,406,670.00 at the close of the most recent fiscal year.

One of the larger portions of Bear Lake County's net position (72%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure) less any related debt used to acquire those assets that is still outstanding. Bear Lake County uses these capital assets to provide services to citizens. These assets are not available for future spending. Although Bear Lake County's investment in its capital assets is reported net of related debt, it should be noted that the resources to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Bear Lake County's Net Position

	Governmental Activities		
	2021	2020	2019
Current and other assets	8,270,361	6,498,812	8,514,484
Capital Assets	14,481,588	11,816,110	8,717,109
Deferred Outflows of Resources	851,104	462,561	212,317
Total Assets	23,603,053	18,777,483	17,443,910
Other Liabilities	1,754,137	1,081,566	962,926
Long-term liabilities outstanding	2,198,562	4,313,269	4,672,656
Total Liabilities	3,952,699	5,394,835	5,635,582
Deferred Inflows	2,243,684	349,166	679,023
Total Liabilities and Deferred Inflows	6,196,383	5,744,001	6,314,605
Net Position:			
Invested in capital assets, net of related debt	12,494,637	9,774,159	5,428,180
Restricted	273,965	302,080	488,045
Unrestricted	4,638,068	2,957,243	5,213,080
Total Net Position	17,406,670	13,033,482	11,129,305
Total Liabilities, Deferred Inflows and Net Position	23,603,053	18,777,483	17,443,910

A portion of Bear Lake County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets $4,638,068.00 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Bear Lake County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental activities.

During the current fiscal year the government's net position increased by $4,373,188.00. The value of capital assets, net of related debt, increased by $2,720,478.00.

Bear Lake County's Change in Net Position

	2021	2020	2019
Program Revenues:			
Charges for services	2,086,443	2,049,927	1,714,959
Operating grants	5,083,972	2,527,047	3,212,083
Capital grants	3,889,455	1,443,629	268,477
General Revenue:			
Property tax	3,936,786	3,768,960	3,465,067
Other taxes	509,401	465,161	441,957
Other	92,601	176,789	320,906
Total Revenue	15,598,658	10,431,513	9,423,449
Expenditures:			
General government	4,802,485	2,831,004	2,554,857
Public safety	1,818,109	1,936,397	1,676,096
Public health	248,449	334,620	422,946
Street and public imprvmt	2,353,472	3,035,176	2,242,592
Parks & recreation	650,611	718,885	681,651
Sanitation	1,925,090	1,000,850	919,707
Total Expenditures	11,798,216	9,856,932	8,497,849
Change in Net Position	3,800,442	574,580	925,600
Net Position - Beginning restated	13,606,228	12,458,902	10,203,705
Net Position - Ending	17,406,670	13,033,482	11,129,305

Governmental activities.

Revenues from property taxes increased by $167,826.00 in 2021.

Some growth was negated by the fact that ongoing expenses increased during the current fiscal year.

Even though property taxes provide the largest percentage of County revenue, charges for services and operating grants continue to provide a large percentage of County revenue sources.

Financial Analysis of the Government's Funds

As noted earlier, Bear Lake County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Bear Lake County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Bear Lake County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Bear Lake County's governmental funds reported combined ending fund balances of $6,179,080.00. 100% of this total amount of $6,179,080.00 constitutes unreserved fund balance, which is available for spending at the government's discretion.

The General Fund is the chief operating fund of Bear Lake County. At the end of the current fiscal year, unreserved fund balance of the General Fund was $1,526,881.00. As a measure of the General Fund's liquidity, it may be useful to compare this unreserved fund balance to total fund expenditures. Unreserved fund balance represents 28% of total General Fund expenditures.

The fund balance of Bear Lake County's General Fund increased by $447,397.00 at the end of the current fiscal year. During the budget process, County administration anticipated the use of fund balance reserves to help balance the budget. Fewer reserves were used than anticipated due to revenue receipts exceeding budgeted amounts and expenditures spent under the budgeted amounts. Key factors were as follows:

Actual expenditures were $162,189.00 less than the budgeted amount; this helped reduce the anticipated use of reserves.

The Road and Bridge Fund, another major fund of the County, was budgeted for expenditures to exceed revenues by roughly $36,378.00. At the end of the current fiscal year, actual fund balance had increased by $456,964.00.

Capital Asset and Debt Administration

Capital Assets. Bear Lake County's investment in capital assets for its governmental activities as of September 30, 2020, amounts to $14,359,637.00 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure (roads and bridges).

Bear Lake County's Capital Assets
(net of depreciation)

	2021	2020	2019
General Government	5,917,174	5,903,110	2,559,699
Public Safety	553,287	563,955	498,400
Public Health	338,174	103,507	136,612
Streets-public improvements	7,236,191	4,743,804	4,788,663
Parks and Recreation	62,910	73,104	87,786
Sanitation	251,901	306,679	365,009
Total	14,359,637	11,694,159	8,436,169
Capital Leases	121,951	121,951	280,940
Total	14,481,588	11,816,110	8,717,109

Long-term debt. At the end of the current fiscal year, Bear Lake County had total capital lease debt outstanding of $121,951.00. The new courthouse general obligation bond outstanding was $1,865,000.00.

Bear Lake County's Outstanding Debt

	2021	2020	2019
Lease/purchase contract	121,951	121,951	280,940
Landfill closure	-	289,200	289,200
Courthouse obligation bond	1,865,000	1,920,000	3,007,989
Compensated absences	152,014	180,129	198,845
Total	2,138,965	2,511,280	3,776,974

Economic Factors and Next Year's Budgets and Rates

Property tax revenues and revenues from revenue sharing funds increased slightly over prior years. Full funding of payment in lieu of taxes (PILT) and sound fiscal management continue to contribute to the County's good financial standing. The County will continue to seek higher state funding through local legislative officials and the Association of Counties.

The County continues to pursue opportunities for grant revenues. Planning and grant work begun last year to improve snow removal abilities at the airport and work on engineering and upgrades to the Dingle/East Shore Road continues.

The County completed work to create a joint solid waste district with neighboring counties. This move should control costs and decrease liabilities in the long-term.

The County received significant federal aid to apply to fighting the COVID pandemic, and is continuing to address areas of concern with those funds.

Expense and revenue budgets are expected to remain fairly stable for the coming year, though the County has budgeted for possible fuel cost increases in the next year.

Requests for Information

This financial report is designed to provide a general overview of Bear Lake County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy Garner, County Clerk, PO Box 190, Paris, ID 83261.

Bear Lake County
Statement of Net Position
September 30, 2021

	2021 Governmental Activities	2020 Governmental Activities
Assets		
Cash and cash equivalents	7,265,105	5,561,007
Receivables, net of allowance for uncollectibles	668,112	639,589
Taxes receivable	337,144	298,216
Capital leases	121,951	121,951
Capital assets, net of depreciation	14,359,637	11,694,159
Total Assets	22,751,949	18,314,922
Total deferred outflows of resources	851,104	462,561
Total assets and deferred outflows	23,603,053	18,777,483
Liabilities		
Accounts payable	1,754,137	1,081,566
Long-term debt		
Due within one year	273,965	357,080
Due in more than one year	1,865,000	2,154,200
Net pension liability	59,597	1,801,989
Total liabilities	3,952,699	5,394,835
Deferred inflows of resources		
Deferred property tax	337,144	290,327
Pension	1,906,540	58,839
Total deferred inflows of resources	2,243,684	349,166
Net position		
Net investment in capital assets	12,494,637	9,774,159
Restricted for:		
Debt services	273,965	302,080
Unrestricted	4,638,068	2,957,243
Total net position	17,406,670	13,033,482
Total liabilities, Deferred inflow of resources and Net position	23,603,053	18,777,483

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Activities
For the Year Ended September 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: 2021 Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: 2020 Total Governmental Activities
Governmental Activities:						
General government	4,802,485	452,603	3,052,995	883,658	(413,229)	(952,691)
Public safety	1,818,109	249,083	2,578	160,000	(1,406,448)	(1,690,340)
Public health	248,449	35,333	-	-	(213,116)	(317,928)
Roads & public improvements	2,353,472	99,377	1,879,896	2,825,797	2,451,598	(568,142)
Culture & recreation	650,611	61,206	148,503	20,000	(420,902)	(466,986)
Solid waste	1,925,090	1,188,841	-	-	(736,249)	159,758
Total Governmental Activities	11,798,216	2,086,443	5,083,972	3,889,455	(738,346)	(3,836,329)
General Revenues:						
Property taxes					3,936,786	3,768,960
Inventory replacement allocation					56,020	81,642
Sales taxes					365,805	335,581
Liquor taxes					87,576	47,938
Interest					71,861	153,706
Other miscellaneous					20,740	23,083
Total General Revenue					4,538,788	4,410,910
Change in net position					3,800,442	574,581
Restated Net Position-Beginning					13,606,228	12,458,901
Net Position-Ending					17,406,670	13,033,482

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Balance Sheet
September 30, 2021

	General Fund	Road & Bridge	Solid Waste	Airport	Other Governmental Funds	2021 Total Governmental Funds	2020 Total Governmental Amounts
Assets							
Cash & Investments	1,655,524	1,279,770	1,740,690	57,820	2,531,301	7,265,105	5,561,007
Net Taxes Receivable	144,490	26,754	80,032	1,878	83,990	337,144	298,216
Net Accounts Receivable	163,752	424,314	-	630	79,416	668,112	639,589
Total Assets	1,963,766	1,730,838	1,820,722	60,328	2,694,707	8,270,361	6,498,812
Liabilities							
Warrants Payable	292,395	88,879	1,225,195	35,502	112,166	1,754,137	1,081,566
Total Liabilities	292,395	88,879	1,225,195	35,502	112,166	1,754,137	1,081,566
Deferred Inflow of Resources							
Deferred Revenue	144,490	26,754	80,032	1,878	83,990	337,144	290,327
Total Deferred Inflows of Resources	144,490	26,754	80,032	1,878	83,990	337,144	290,327
Fund Balances							
Restricted for Landfill Closure	-	-	-	-	-	-	495,119
Unrestricted	1,526,881	1,615,205	515,495	22,948	2,498,551	6,179,080	4,631,800
Total Fund Balances	1,526,881	1,615,205	515,495	22,948	2,498,551	6,179,080	5,126,919
Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,963,766	1,730,838	1,820,722	60,328	2,694,707	8,270,361	6,498,812

Reconciliation of the balance sheet to the statement of net position (Governmental Funds)

Amounts reported for governmental activities in the statement of net position are different because:		
Total Fund Balances - Governmental Funds	6,179,080	5,126,919
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Net capital assets	14,359,637	11,694,159
Net capital leases	121,951	121,951
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Net adjusment for GASB 68 - Pensions	(2,138,965)	(2,511,280)
Net Position of Governmental Activities	(1,115,033)	(1,398,267)
	17,406,670	13,033,482

the notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
September 30, 2021

	General Fund	Road & Bridge	Solid Waste	Airport	Other Governmental Funds	2021 Total Governmental Funds	2020 Total Governmental Funds
Revenues							
Taxes	2,148,576	460,156	-	25,825	1,302,229	3,936,786	3,768,960
Licenses and permits	162,048	-	-	-	-	162,048	112,957
Intergovernmental revenue	3,306,481	2,073,884	-	2,745,181	1,394,927	9,520,473	4,451,977
Charges for services	191,610	-	1,021,124	32,936	313,289	1,558,959	1,586,200
Fines and forfeitures	-	-	-	-	98,040	98,040	104,398
Miscellaneous receipts	51,737	7,286	180,143	304	82,882	322,352	407,021
Total Revenues	5,860,452	2,541,326	1,201,267	2,804,246	3,191,367	15,598,658	10,431,513
Expenditures							
General government	3,528,388	-	-	-	1,308,444	4,836,832	5,971,787
Public safety	1,736,051	-	-	-	88,035	1,824,086	1,833,420
Public health	-	-	-	-	474,278	474,278	295,174
Streets and public improvements	-	2,084,362	-	2,785,120	-	4,869,482	2,848,978
Parks, recreation & conservation	148,616	-	-	-	498,863	647,479	654,244
Sanitation	-	-	1,399,222	-	495,118	1,894,340	895,893
Total Expenditures	5,413,055	2,084,362	1,399,222	2,785,120	2,864,738	14,546,497	12,499,496
Excess revenues (expenditures)	447,397	456,964	(197,955)	19,126	326,629	1,052,161	(2,067,983)
Other Financing Sources (Uses)							
Transfers in (out)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Changes in Fund Balance	447,397	456,964	(197,955)	19,126	326,629	1,052,161	(2,067,983)
Fund Balance-Beginning restated	1,079,484	1,158,241	713,450	3,822	2,171,922	5,126,919	7,194,902
Fund Balance-Ending	1,526,881	1,615,205	515,495	22,948	2,498,551	6,179,080	5,126,919

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Funds to the Statement of Activities
September 30, 2021

	2021		2020	
Net change in fund balance-total governmental funds		1,052,161		(2,067,983)
Amounts reported for governmental activities in the statement of net position are different because:				
Governmental funds report capital outlays as expenditures.				
However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.				
This is depreciated over their estimated useful lives.				
This is the amount by which depreciation exceeded capital outlays in the current period.				
Capital outlay	3,431,561		3,814,637	
Depreciation expense	(777,583)		(556,647)	
Excess of depreciation expense over capital outlay		2,653,978		3,257,990
Pension Income		66,188		(634,142)
Bond proceeds for court house		-		-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.				
Accrued Vacation		28,115		18,716
Change in Net Position of Governmental Activities		3,800,442		574,581

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2021

	2021 Totals	2020 Totals
Assets		
Cash and cash equivalents	222,169	271,929
Taxes receivable	227,545	217,008
Special fees	-	-
Total Assets	449,714	488,937
Liabilities		
Accounts payable	181,308	219,258
Due to others	268,406	269,679
Total Liabilities	449,714	488,937
Net Position	-	-

The notes to the financial statements are an integral part of this statement.

I. Summary of Significant Accounting Policies

The financial statements of Bear Lake County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Bear Lake County was created by an act of the Idaho Legislature on April 5, 1875 and operates under the provisions of the Idaho Constitution. A three member Board of County Commissioners is the governing body of Bear Lake County and provides the following services as authorized by Idaho Code: general government, health, welfare, road and bridge, agriculture, culture and recreation, legal and judicial, sanitation and public safety.

For financial reporting purposes, management has considered all potential component units. The decision to include a potential unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for government organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government. Even though the County is responsible for appointing member of boards to other organizations, it is not accountable for these organizations. Therefore, based upon the application of these criteria, the County has no component units.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominant in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the PERSI office in Boise, Idaho. A copy of the ICRMP report can be obtained from the ICRMP office in Boise, Idaho.

Bear Lake Memorial Hospital is a related organization for which the County is not financially accountable, although the County appoints a voting majority of the hospital board. The financial reports of BLMH are excluded from the County's financial statements.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e. the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and any component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expense are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are fiduciary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

The Road and Bridge fund is used to account for the maintenance and operations of the County's road and bridge functions.

The Solid Waste fund accounts for the provision of sanitary landfill services throughout the County.

Additionally, the County reports the following fund types:

The Agency funds are used to account for the collection of monies to be paid to other taxing districts, cities, the State of Idaho, or other governmental agencies from property taxes or other legal assessments.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Taxes as identified within the fund statements are used exclusively to represent property taxes. Therefore the intergovernmental classification may include other tax revenues. In the government-wide statements, the taxes have been categorized as necessary to identify program specific from general tax revenues.

D. Cash and Cash Equivalents

Cash includes amounts in demand deposits as well as highly liquid investments with maturity dates of thirty days or less. The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code which allows the investment of surplus or idle funds in short term interest bearing bonds or other evidence of indebtedness of the United States of America and in time certificates of deposit of designated public depositories. Investments are stated at fair value. All short term investments that are highly liquid are considered to be cash equivalents. Interest income is recorded in the general fund of the County unless otherwise specified by law.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the non-current portion of interfund loans), or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

F. Property Taxes

Property tax levies are computed by the County on or before the third Monday of September. Final certification of these levies by the State of Idaho Tax Commission is not completed until after September 30. Property taxes are billed to the taxpayers in November and are due in two installments. Half of the real, personal, and mobile home property taxes are due on December 20th and the remainder due the following June 20th. Other property taxes are due December 20th. Property taxes not paid constitute a lien on the property when entered on the real property assessment roll as delinquent on the year.

Total real and personal property taxes levied for 2020 were $3,939,880.28 on a taxable market value of $1,017,551,846.00.

G. Restricted Assets

Certain resources set aside for the payment of debt services are classified as assigned assets on the government-wide financial statements and the governmental type balance sheets because their use is limited by applicable laws/regulations imposed by other governmental agencies. The assigned assets are used to report resources set aside to provide a reserve for debt service.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost as indicated below and an estimated useful life of over one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The County has elected not to include infrastructure assets not capitalized in their past. Newly acquired assets will be capitalized.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years	Capitalization amount
Buildings	20 to 50	$20,000
Building improvemetns	20	20,000
Machinery & equipment	3 to 15	10,000
Roads	40	20,000
Bridges	40	20,000

I. Deferred Inflows/Outflows of Resources

Deferred inflows of resources consist of resources received that relate to a future period. The County's proportionate share of the total pension related deferred inflows of resources and taxes received in advance qualify under this category. Deferred outflows of resources consist of pension contributions made subsequent to the actuarially determined pension liability measurement date and the County's proportionate share of the total pension related deferred outflow of resources.

J. Budgets and Budgetary Accounting

The County follows those budget procedures prescribed by the Idaho Constitution and related rules and regulations prescribed by the State of Idaho Department of Revenue and Taxation. Procedures followed include:

1. Formulation of subsequent year budget requirements by internal County officers and personnel,
2. Perusal of formulated budgets by the County Commissioners and its Clerk
3. Presentation of preliminary and final budget requirements in formal news media of the County, and
4. Open hearings to permit the taxpayer input before such budgets are formally adopted.

The County has placed detailed emphasis on the budgeting for expenditures against budget. Subsequent control of budgets following adoption is accomplished through a budget expenditures control system with interim status management purposes.

K. Compensated Absences

It is government's policy to permit employees to accumulate earned but unused vacation, sick, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

L. Leases

The County is obligated under certain leases accounted for as capital leases. These leases are subjected to annual appropriation of resources by the County in the governmental or proprietary funds as appropriate. Government-wide financial statements report leases as liabilities, with the portion payable within twelve months designated separately from the portion payable in more than twelve months.

M. Fund Equity

Equity is classified in the government-wide financial statements as position and is displayed in three components:

1. Net investment in capital assets-consists of capital assets including restricted capital assets, nets of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

2. Restricted net position-portion of net position with constraints placed on the use of either (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; (b) law through constitutional provisions or enabling legislation.

3. Unrestricted net position-remaining portion of net position that does not meet the definition of "restricted" or "net investment in capital assets".

In the fund financial statements governmental fund equity is classified as fund balance. Fund balance is further classified as Nonspendable, Restricted, Committed, Assigned, or Unassigned. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

1. Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact.

2 Restricted fund balance classifications are restricted by enabling legislation. Also reported if, (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

3. Committed fund balance classification includes amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

4. Assigned fund balance amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing council has by resolution authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

5. Unassigned fund balance classifications is the residual classification for the General Fund or funds with deficit fund balances. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Proprietary fund equity is classified the same as in the government wide statements.

When committed, assigned, or unassigned resources are available for use, it is the County's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

N. Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

O Encumbrances

The County does not employ encumbrances accounting or record purchase orders.

P. Post-Employment Benefits

The County has no post-employment benefits other than the Public Employee Retirement Plan which is explained in the pension plan note.

Q. Comparative Data/Reclassification

Comparative total data for the prior year have been presented for governmental funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

R. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. Changes in Long-term Debt

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease/Purchase Contract	121,951	-	-	121,951	121,951
Courthouse bond	1,920,000	-	55,000	1,865,000	60,000
Compensated Absences	180,129	-	28,115	152,014	152,014
Total	2,222,080	-	83,115	2,138,965	333,965

1. General Obligation Bonds

The County bonded to provide funds to build the new courthouse. The 2018 bonds bear interest rates of 3 to 4% and are payable semi-annually as follows

Payment Date	Principal	Interest	Total
2/1/2022	60,000.00	58,125.00	
8/1/2022	-	57,225.00	175,350.00
2/1/2023	60,000.00	57,225.00	
8/1/2023	-	56,325.00	173,550.00
2/1/2024	60,000.00	56,325.00	
8/1/2024	-	55,125.00	171,450.00
2/1/2025	65,000.00	55,125.00	
8/1/2025	-	53,825.00	173,950.00
2/1/2026	70,000.00	53,825.00	
8/1/2026	-	52,425.00	176,250.00
02/01/27-08/01/31	380,000.00	487,250.00	867,250.00
02/01/32-08/01/365	465,000.00	403,150.00	868,150.00
02/01/37-08/01/41	575,000.00	294,450.00	869,450.00
02/01/42-08/01/42	130,000.00	41,200.00	171,200.00
	1,865,000.00	1,781,600.00	3,646,600.00

2. Lease of Purchase Equipment

In November of 2017 the County entered into a lease purchase agreement with Summit National Bank to lease a 2017 140M Caterpillar motor grader for the Road and Bridge department. The lease payments are due each year of $34,600.68. At the end of the five year lease, the County can purchase the motor grader for $200,000.00 for a total cost of $373,003.40.

In June of 2019 the County entered into a lease purchase agreement with Summit National Bank to lease a 2019 160M3 Caterpillar for the Road and Bridge department. The lease payments of $35,494.68 are due each year for five years. On June 30, 2024 the County can purchase the motor grader for $316,303.92 for a total cost of $493,777.32

In June 2018 the County entered into a lease agreement with The Bancorp for six trucks for the Sherriff's department. The length of the lease is 48 months at $8,642.66 per truck, or $51,859.96 per year.

On October 1, 2020 the County assigned and transferred the leases of all solid waste leases to the IDAWY Solid Waste District.

	Date start of lease	Annual pmt per year	Purchase option	Total Lease /purchase
Road and Bridge				
2019 Cat 160M3	6/30/2019	35,494.68	316,303.92	493,777.32
2017 140M	11/13/2017	34,600.68	200,000.00	373,003.40
Summit National Bank		70,095.36	516,303.92	866,780.72
Sherriff				
6 Trucks	6/5/2018	51,855.96	-	207,423.84
The Bancorp		51,855.96	-	207,423.84
Total of all Leases		121,951.32	516,303.92	1,074,204.56

III. Capital Assets

Capital asset activity for the year ended September 30, 2021 was as follows:

	General Government							
	Land	Building & Equip.	Public Safety	Public Health	Streets & Improvements	Parks & Recreation	Sanitation	Total
Beginning Totals	111,657	6,897,434	2,311,948	752,945	12,998,943	761,700	1,720,421	25,555,048
Additions	-	231,535	86,193	271,572	2,851,761	-	-	3,441,061
Deletions	-	-	-	-	-	-	-	-
Total	111,657	7,128,969	2,398,141	1,024,517	15,850,704	761,700	1,720,421	28,996,109
Accumulated Depreciation	-	1,105,981	1,747,993	649,438	8,255,139	688,596	1,413,742	13,860,889
Additions	-	217,471	96,861	36,905	359,374	10,194	54,778	775,583
Deletions	-	-	-	-	-	-	-	-
Total	-	1,323,452	1,844,854	686,343	8,614,513	698,790	1,468,520	14,636,472
Net	111,657	5,805,517	553,287	338,174	7,236,191	62,910	251,901	14,359,637

IV. Employees Retirement Program

The County contributes to the Base Plan which is a cost –sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on member's years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board with limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by stature at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2021 it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $330,685.69 for the year ended September 30, 2021.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021 the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability is used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was .0754604%.

For the year ended September 30, 2021, the County recognized pension expense (revenue) of ($66,188.00). At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	87,808	34,642
Changes in assumptions or other inputs	684,098	
Net difference between projected and actual earnings on pension plan investments	-	1,871,898
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
County's contributions subsequent to the measurement date	79,198	
Total	851,104	1,906,540

$79,198.43 reported as deferred outflows of resources related to pensions resulting from Employer contributions consequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021the beginning of the measurement period ended June 30, 2020 is 4.7 and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended September 30:	
2022	(266,904)
2023	(240,535)
2024	(21,020)
2025	(416,995)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.30%	
Salary increases	3.05%	
Salary inflation	3.05%	
Investment rate of return	6.35%	net of investment expense
Cost-of-living adjustments	1%	

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries-Males Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries-Female Pub-2010 General Tables, increased 21%.
Teachers-Males Pub-2010 Teacher Tables, increased 12%.
Teachers-Female Pub-2010 Teacher Tables, increased 21%.
Fire and Police-Males Pub-2010 Safety Tables, increased 21%.
Fire and Police-Females Pub-2010 Safety Tables, increased 26%.
Disabled Members-Males Pub-2010 Disabled Tables, increased 38%.
Disabled Members-Female Pub-2010 Disabled Tables, increased 36%.

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2021 is based on the results of an actuarial valuation date of July 1, 2021.

The Long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Rate of Return (Arithmetic	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	-0.20%
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation-Mean		2.00%	2.00%
Assumed Inflation-Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term(Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net positon was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower (5.35%) or 1% point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	2,071,720.98	(59,597.09)	(1,806,681.24)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the Pension Plan
At September 30, 2021, the County reported no payables to the defined pension plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

V. Deposits and Investments
Deposits and investments for local government are governed by Idaho Code. Following are discussions of the local government's exposure to various risks related to its cash management activities.

1. Custodial Risk
Custodial credit risk for deposits is the risk in the event of a bank failure, the local government's deposits may not be covered. As of September 30, 2021, $500,000.00 of the local government's bank balance of $1,355,844.00 was insured through the Federal Depository Insurance Corporation (FDIC).

2. Credit Risk
Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The local government's policy for limiting the credit risk of investments is to comply with Idaho Code.

3. Interest Rate Risk
Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The local government manages its exposure to declines in fair value by adhering to the Idaho Code.

Cash includes amounts in demand deposits as well as highly liquid investments with maturity dates of thirty days or less.

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code which allows the investment of surplus or idle funds in short term interest bearing bonds or other evidences of indebtedness of the United States of America and in time certificates of deposit of designated public depositories.

At September 30, 2021, the County's cash and cash equivalents at cost which approximates market consisted of the following:

	Balance per books	Balance per bank
Deposits:		
Insured funds (FDIC)	500,000	1,355,844
Uninsured and uncollateralized	1,113,369	-
Cash Management(fully collateralized with securities held by the bank in the County's name)	2,850,000	2,838,231
Idaho state treasurer	3,023,905	3,023,905
Total cash and cash equivalents	7,487,274	7,217,980

Total governmental funds cash	7,265,105
Agency funds (Fiduciary) cash	222,169
2021 Total cash	7,487,274

VI. Solid Waste Landfill

In October 2020 the County consolidated its solid waste landfill with other counties in the area. It is now separate from the County and operated by IDAWY. The County only collects garbage fees from county residents and remits the fees to IDAWY.

VII. Related Party Transactions

The County has not been involved in related party transactions that would violate the Idaho Code or federal regulations.

VIII. Risk Management

In 1985 the Idaho Association of Counties developed an insurance pool to lower the costs of liability insurance for its members. The County joined this program called Idaho Counties Reciprocal Management Program or ICRMP. The County includes the ICRMP insurance in the Torts Special Revenue Fund. This fund is funded by an annual property tax tort levy which has no maximum levy limit. Any third party claims in excess of $500 are paid by ICRMP who purchases insurance from commercial insurers to cover losses. The County's liability is limited to the amount of annual financial contributions paid to ICRMP.

The County provides a group medical insurance plan for its employees and members of their families.

VIIII. Subsequent Events

There are no known subsequent events that will have a material impact on the operation of the County, other than the future transfer of the landfill and all equipment used for solid waste to the new multi county IDAWY Solid Waste District.

REQUIRED SUPPLEMENTARY INFORMATION

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	2,155,620	2,155,620	2,148,576	(7,044)	2,261,731
Licenses and permits	82,773	82,773	162,048	79,275	112,957
Intergovernmental revenue	3,168,754	3,168,754	3,306,481	137,727	1,049,433
Charges for services	147,570	147,570	191,610	44,040	157,211
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	101,700	101,700	51,737	(49,963)	127,003
Total Revenue	5,656,417	5,656,417	5,860,452	204,035	3,708,335
Expenditures					
Clerk-Auditor-Recorder					
Salaries and wages	158,540	158,540	159,034	(494)	153,207
Benefits	102,949	102,949	101,684	1,265	97,717
Supplies and other	16,960	16,960	10,002	6,958	39,651
Total Clerk-Auditor-Recorder	278,449	278,449	270,720	7,729	290,575
Assessor					
Salaries and wages	171,370	172,650	178,897	(6,247)	175,808
Benefits	71,384	71,384	67,345	4,039	68,270
Supplies and other	19,515	19,515	17,330	2,185	15,962
Total Assessor	262,269	263,549	263,572	(23)	260,040
Treasurer					
Salaries and wages	112,794	112,794	112,105	689	108,206
Benefits	59,750	59,750	55,629	4,121	54,741
Supplies and other	20,500	20,500	13,655	6,845	12,371
Total Treasurer	193,044	193,044	181,389	11,655	175,318
Sheriff					
Salaries and wages	782,646	789,364	844,790	(55,426)	759,014
Benefits	460,115	460,115	448,569	11,546	409,298
Supplies and other	394,060	406,478	372,864	33,614	502,013
Total Sheriff	1,636,821	1,655,957	1,666,223	(10,266)	1,670,325
Commissioners					
Salaries and wages	64,253	64,253	64,252	1	62,486
Benefits	53,882	53,882	53,180	702	51,284
Supplies and other	122,246	122,246	38,178	84,068	38,578
Total Commissioners	240,381	240,381	155,610	84,771	152,348

The notes to the financial statements are an integral part of this statement.

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Coroner					
Salaries and wages	9,146	9,146	8,796	350	8,609
Benefits	28,611	28,611	28,126	485	26,976
Supplies and other	12,350	12,350	8,560	3,790	20,648
Total Coroner	50,107	50,107	45,482	4,625	56,233
Attorney					
Salaries and wages	106,103	106,103	107,841	(1,738)	98,610
Benefits	60,821	60,821	59,233	1,588	62,425
Supplies and other	21,950	32,381	21,925	10,456	9,083
Total Attorney	188,874	199,305	188,999	10,306	170,118
Courthouse and Grounds					
Salaries and wages	36,603	36,603	36,193	410	13,852
Benefits	17,271	17,271	18,091	(820)	3,558
Supplies and other	44,000	48,450	47,632	818	45,200
Total Courthouse and Grounds	97,874	102,324	101,916	408	62,610
Civil Defense Director					
Salaries and wages	9,953	9,953	9,953	-	9,661
Benefits	761	761	762	(1)	739
Supplies and other	36,170	36,170	13,631	22,539	9,504
Total Civil Defense Director	46,884	46,884	24,346	22,538	19,904
Extension					
Salaries and wages	88,115	88,115	91,097	(2,982)	87,170
Benefits	35,547	35,547	35,942	(395)	35,636
Supplies and other	34,900	34,900	21,577	13,323	24,120
Total Extension	158,562	158,562	148,616	9,946	146,926
Election					
Salaries and wages	600	600	4,342	(3,742)	441
Benefits	100	100	338	(238)	31
Supplies and other	22,300	38,752	30,131	8,621	32,403
Total Election	23,000	39,452	34,811	4,641	32,875

The notes to the financial statements are an integral part of this statement.

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Planning					
Salaries and wages	51,369	51,369	51,368	1	51,149
Benefits	30,122	30,122	29,773	349	28,941
Supplies and other	49,475	53,468	50,417	3,051	41,255
Total Planning	130,966	134,959	131,558	3,401	121,345
Miscellaneous					
Salaries and wages	5,420	12,517	12,347	170	4,540
Benefits	415	415	1,381	(966)	766
Supplies and other	417,560	2,349,070	2,186,085	162,985	293,760
Total Miscellaneous	423,395	2,362,002	2,199,813	162,189	299,066
Total Expenditures	3,730,626	5,724,975	5,413,055	311,920	3,457,983
Excessive Revenues (Expenditures)	1,925,791	(68,558)	447,397	(107,885)	250,352
Other Financing Sources (Uses)					
Transfers in (Out)	-	-	-	-	-
Total other financing sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenue and other sources over expenditures and other uses	1,925,791	(68,558)	447,397	(107,885)	250,352
Fund balance - Beginning of Year	677,800	564,789	1,079,484	-	829,132
Fund balance - End of Year	2,603,591	496,231	1,526,881	(107,885)	1,079,484

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Road and Bridge
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	471,511	471,511	460,156	(11,355)	253,901
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	2,105,780	2,105,780	2,073,884	(31,896)	1,857,862
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	6,500	6,500	7,286	786	3,594
Total revenue	2,583,791	2,583,791	2,541,326	(42,465)	2,115,357
Expenditures					
Wages	675,208	675,208	690,464	(15,256)	663,193
Benefits	359,941	359,941	359,475	466	342,749
Streets-Public improvements	1,585,020	1,585,020	1,034,423	550,597	1,145,451
Total expenditures	2,620,169	2,620,169	2,084,362	535,807	2,151,393
Excess revenue (Expenditures)	(36,378)	(36,378)	456,964	493,342	(36,036)
Fund balance - Beginning of year	1,158,241	1,158,241	1,158,241	-	1,194,277
Fund balance - End of year	1,121,863	1,121,863	1,615,205	493,342	1,158,241

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Solid Waste Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	1,103,150	1,103,150	1,021,124	(82,026)	1,096,224
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	183,724	183,724	180,143	(3,581)	77,079
Total revenue	1,286,874	1,286,874	1,201,267	(85,607)	1,173,303
Expenditures					
Wages	81,315	81,315	85,102	(3,787)	292,556
Benefits	48,330	48,330	37,689	10,641	164,665
Streets-Public improvements	989,875	1,269,579	1,276,431	(6,852)	438,672
Total expenditures	1,119,520	1,399,224	1,399,222	2	895,893
Excess revenue (Expenditures)	167,354	(112,350)	(197,955)	(85,605)	277,410
Other Financing Sources (Uses)					
Transfers in (Out)	-	-	-	-	-
Total other financing sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenue and other sources over expenditures and other uses	167,354	(112,350)	(197,955)	(85,605)	277,410
Fund balance - Beginning of year	713,450	713,450	713,450	-	436,040
Fund balance - End of year	880,804	601,100	515,495	(85,605)	713,450

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Airport Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	25,596	25,596	25,825	229	42,319
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	337,637	2,742,823	2,745,181	2,358	606,213
Charges for services	28,400	28,400	32,936	4,536	30,124
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	560	560	304	(256)	919
Total revenue	392,193	2,797,379	2,804,246	6,867	679,575
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	392,193	2,785,121	2,785,120	1	697,585
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	392,193	2,785,121	2,785,120	1	697,585
Excess revenue (Expenditures)	-	12,258	19,126	6,868	(18,010)
Fund balance-beginning	3,822	3,822	3,822	-	21,832
Fund balance-ending	3,822	16,080	22,948	6,868	3,822

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Schedule of Employer's Share of Net Pension Liability PERSI-Base Plan
Last 10 Fiscal Years*
September 30, 2021

	Employer's portion of the net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.000842576	1,109,536	2,362,109	46.97%	91.38%
2016	0.000830028	1,682,594	2,441,886	68.91%	87.26%
2017	0.000814943	1,280,950	2,541,059	50.41%	90.68%
2018	0.000835315	1,232,104	2,694,642	45.72%	91.69%
2019	0.000784673	895,682	2,663,680	33.63%	93.79%
2020	0.000776006	1,801,989	2,796,337	64.44%	88.22%
2021	0.000754604	(59,597)	2,755,527	-2.16%	100.36%

*GASB Statement NO. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2021.

Bear Lake County
Schedule of Employer Contributions PERSI-Base Plan
Last 10 Fiscal Years*
September 30, 2021

	Statutorily required contribution	Contribution in relation to the statutorily required contribution	Contribution deficiency(excess)	Employer's covered employee payroll	Contributions as a percentage of covered employee payroll
2015	275,608	270,670	4,939	2,319,065	11.67%
2016	246,736	278,566	(31,830)	2,441,886	11.41%
2017	274,809	290,419	(15,610)	2,541,059	11.43%
2018	324,387	308,347	16,040	2,694,642	11.44%
2019	300,248	306,086	(5,838)	2,663,680	11.49%
2020	304,459	334,178	(29,719)	2,796,337	11.95%
2021	297,940	340,290	(42,350)	2,755,527	12.35%

*GASB Statement NO. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2021.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet
September 30, 2021

ts	County Court Facility	Ambulance	Interlock Device	District Court	County Fair	Juvenile Justice	Misdemeanor Probation	Court House	District Health
'	11,051	331,904	11,024	196,546	40,671	51,948	10,214	54,253	15,324
s Receivables	-	5,472	-	19,179	5,384	-	-	10,525	3,956
ıunts Receivables	-	20,519	-	13,728	2,078	8,105	-	4,296	1,470
l Assets	11,051	357,895	11,024	229,453	48,133	60,053	10,214	69,074	20,750
lities									
ants Payable	62	10,197	-	32,643	3,998	3,341	1,333	-	-
l Liabilities	62	10,197	-	32,643	3,998	3,341	1,333	-	-
rred Outflows of urses									
rred Revenue	-	5,472	-	19,179	5,384	-	-	10,525	3,956
l Deferred Outflows of urses	-	5,472	-	19,179	5,384	-	-	10,525	3,956
ls Balance									
;ned	-	-	-	-	-	-	-	-	-
signed	10,989	342,226	11,024	177,631	38,751	56,712	8,881	58,549	16,794
l Fund Balance	10,989	342,226	11,024	177,631	38,751	56,712	8,881	58,549	16,794
l Liabilities, Deferred lows of Recourses and Balance	11,051	357,895	11,024	229,453	48,133	60,053	10,214	69,074	20,750

notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet (Continued)
September 30, 2021

ts	Consolidated Elections	Historical Society and Museums	Charity	Junior College	Emergency 911	Revaluation	Landfill Closure	Tort	Noxious Weed
	151,374	13,086	388,593	12,399	63,948	114,420	1	41,929	69,895
s Receivables	-	1,213	2,042	-	-	14,947	-	9,018	9,417
unts Receivables	-	452	309	5,000	6,140	6,023	-	3,356	6,864
l Assets	151,374	14,751	390,944	17,399	70,088	135,390	1	54,303	86,176
lities									
ants Payable	2,419	730	3,463	-	5,671	17,393	-	-	15,868
l Liabilities	2,419	730	3,463	-	5,671	17,393	-	-	15,868
rred Outflows of urses									
rred Revenue	-	1,213	2,042	-	-	14,947	-	9,018	9,417
l Deferred Outflows of urses	-	1,213	2,042	-	-	14,947	-	9,018	9,417
ls Balance									
gned	-	-	-	-	-	-	1	-	-
ssigned	148,955	12,808	385,439	17,399	64,417	103,050	-	45,285	60,891
l Fund Balance	148,955	12,808	385,439	17,399	64,417	103,050	1	45,285	60,891
l Liabilities, Deferred lows of Recourses and l Balance	151,374	14,751	390,944	17,399	70,088	135,390	1	54,303	86,176

notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet (Continued)
September 30, 2021

ts	Snowmobile	Waterways	Airport Fuel	Range Improvements	Parks and Recreation	ARPA	2021 Totals	2020 Totals
	181,628	89,163	16,313	6,796	63,967	594,854	2,531,301	2,279,014
s Receivables	-	-	-	-	2,837	-	83,990	69,145
unts Receivables	-	-	-	-	1,076	-	79,416	66,113
l Assets	181,628	89,163	16,313	6,796	67,880	594,854	2,694,707	2,414,272
lities								
ants Payable	166	6,862	-	-	8,020	-	112,166	173,205
l Liabilities	166	6,862	-	-	8,020	-	112,166	173,205
rred Outflows of urses								
rred Revenue	-	-	-	-	2,837	-	83,990	69,145
l Deferred Outflows of urses	-	-	-	-	2,837	-	83,990	69,145
ls Balance								
gned	-	-	-	-	-	-	1	495,119
signed	181,462	82,301	16,313	6,796	57,023	594,854	2,498,550	1,676,803
l Fund Balance	181,462	82,301	16,313	6,796	57,023	594,854	2,498,551	2,171,922
l Liabilities, Deferred lows of Recourses and l Balance	181,628	89,163	16,313	6,796	67,880	594,854	2,694,707	2,414,272

notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance
For the Fiscal Year Ended September 30, 2021

	Special revenue funds								
enues	County Court Facility	Ambulance	Interlock Device	District Court	County Fair	Juvenile Justice	Misdemeanor Probation	Court House	District Health
:s	-	84,318	-	289,389	83,396	-	-	171,202	59,252
nse and Permits	-	-	-	-	-	-	-	-	-
governmental Revenue	-	167,863	-	58,020	7,771	48,521	10,000	201,070	5,499
ges for Services	-	165,103	-	-	-	-	-	-	-
s and Forfeitures	-	-	-	98,040	-	-	-	-	-
ellaneous Receipts	2,215	774	572	3,103	769	-	23,218	7,703	579
l Revenue	2,215	418,058	572	448,552	91,936	48,521	33,218	379,975	65,330
nditures									
eral Government	62	-	-	407,391	-	35,666	24,840	465,917	-
ic safety	-	-	-	-	-	-	-	-	-
ic Health	-	348,233	-	-	-	-	-	-	60,596
et-Public Improvements	-	-	-	-	-	-	-	-	-
, Recreation, Economic elopment	-	-	-	-	91,844	-	-	-	-
cation	-	-	-	-	-	-	-	-	-
l Expenditures	62	348,233	-	407,391	91,844	35,666	24,840	465,917	60,596
ss Revenue (Expenditures)	2,153	69,825	572	41,161	92	12,855	8,378	(85,942)	4,734
r Financing Sources (Uses)									
sfers In (Out)	-	-	-	-	-	-	-	-	-
l Other Financing Sources s)	-	-	-	-	-	-	-	-	-
Change in Fund Balance	2,153	69,825	572	41,161	92	12,855	8,378	(85,942)	4,734
Balance, Beginning of Year	8,836	272,401	10,452	136,470	38,659	43,857	503	144,491	12,060
Balance, End of Year	10,989	342,226	11,024	177,631	38,751	56,712	8,881	58,549	16,794

notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance (Continued)
For the Fiscal Year Ended September 30, 2021

	Special revenue funds								
enues	Consolidated Elections	Hist. Society & Museums	Charity	Junior College	Emergency 911	Revaluation	Landfill Closure	Tort	Noxious Weeds
s	-	18,229	15,189	-	-	240,595	-	135,253	162,254
nse and Permits	-	-	-	-	-	-	-	-	-
governmental Revenue	60,562	1,691	1,156	5,000	-	22,532	-	22,554	15,309
ges for Services	-	-	-	-	83,980	-	-	-	22,663
s and Forfeitures	-	-	-	-	-	-	-	-	-
ellaneous Receipts	-	184	35,963	-	2,578	1,910	-	1,346	998
l Revenue	60,562	20,104	52,308	5,000	86,558	265,037	-	159,153	201,224
nditures									
eral Government	49,040	-	-	-	-	180,583	-	144,945	-
ic Safety	-	-	-	-	88,035	-	-	-	-
ic Health	-	-	65,449	-	-	-	-	-	-
et-Public Improvements	-	-	-	-	-	-	-	-	-
, Recreation, Economic elopment	-	16,086	-	5,800	-	-	-	-	174,258
tation	-	-	-	-	-	-	495,118	-	-
l Expenditures	49,040	16,086	65,449	5,800	88,035	180,583	495,118	144,945	174,258
ss Revenue (Expenditures)	11,522	4,018	(13,141)	(800)	(1,477)	84,454	(495,118)	14,208	26,966
r Financing Sources (Uses)									
sfers In (Out)	-	-	-	-	-	-	-	-	-
l Other Financing Sources s)	-	-	-	-	-	-	-	-	-
Change in Fund Balance	11,522	4,018	(13,141)	(800)	(1,477)	84,454	(495,118)	14,208	26,966
l Balance, Beginning of Year	137,433	8,790	398,580	18,199	65,894	18,596	495,119	31,077	33,925
l Balance, End of Year	148,955	12,808	385,439	17,399	64,417	103,050	1	45,285	60,891

notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance (Continued)
For the Fiscal Year Ended September 30, 2021

	Special revenue funds							
nues	Snowmobile	Waterways	Airport Fuel	Range Improvement	Parks and Recreation	ARPA	2021 Totals	2020 Totals
s	-	-	-	-	43,152		1,302,229	1,211,009
ıse and Permits	-	-	-	-	-		-	-
governmental Revenue	76,505	67,586	-	4,412	24,022	594,854	1,394,927	938,469
ges for Services	-	-	3,000	-	38,543		313,289	301,113
; and Forfeitures	-	-	-	-	-		98,040	104,398
ellaneous Receipts	-	-	46	-	924		82,882	199,954
l Revenue	76,505	67,586	3,046	4,412	106,641	594,854	3,191,367	2,754,943
nditures								
ɛral Government	-	-	-	-	-	-	1,308,444	4,407,192
c Safety	-	-	-	-	-	-	88,035	86,958
c Health	-	-	-	-	-	-	474,278	295,174
ɛt-Public Improvements	-	-	-	-	-	-	-	-
. Recreation, Economic lopment	85,182	41,981	-	8,807	74,905	-	498,863	507,318
ɛation	-	-	-	-	-	-	495,118	-
l Expenditures	85,182	41,981	-	8,807	74,905	-	2,864,738	5,296,642
ss Revenue (Expenditures)	(8,677)	25,605	3,046	(4,395)	31,736	594,854	326,629	(2,541,699)
ɛr Financing Sources (Uses)								
sfers In (Out)	-	-	-	-	-		-	-
l Other Financing Sources s)	-	-	-	-	-	-	-	-
Change in Fund Balance	(8,677)	25,605	3,046	(4,395)	31,736	594,854	326,629	(2,541,699)
l Balance, Beginning of Year	190,139	56,696	13,267	11,191	25,287		2,171,922	4,713,621
l Balance, End of Year	181,462	82,301	16,313	6,796	57,023	594,854	2,498,551	2,171,922

ıotes to the financial statements are an integral part of this statement.

BUDGET AND ACTUAL COMPARISONS FOR GOVERNMENTAL FUNDS OTHER THAN THE GENERAL AND MAJOR SPECIAL REVENUE FUNDS

Bear Lake County
County Court Facility Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
Revenues	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	1,500	1,500	2,215	715	1,790
Total revenue	1,500	1,500	2,215	715	1,790
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	2,000	2,000	62	1,938	249
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	2,000	2,000	62	1,938	249
Excess revenue (Expenditures)	(500)	(500)	2,153	2,653	1,541
Transfer - in (out)				-	-
Fund balance-beginning	7,315	7,315	8,836	-	7,295
Fund balance-ending	6,815	6,815	10,989	2,653	8,836

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Ambulance Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	85,338	85,338	84,318	(1,020)	69,626
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	6,000	166,000	167,863	1,863	19,837
Charges for services	161,944	161,944	165,103	3,159	146,031
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	700	700	774	74	759
Total revenue	253,982	413,982	418,058	4,076	236,253
Expenditures					
Wages	26,952	26,952	26,290	662	18,703
Benefits	1,555	1,555	2,081	(526)	1,431
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	181,775	328,546	319,862	8,684	173,843
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	210,282	357,053	348,233	8,820	193,977
Excess revenue (Expenditures)	43,700	56,929	69,825	12,896	42,276
Fund balance-beginning	272,401	272,401	272,401	-	230,125
Fund balance-ending	316,101	329,330	342,226	12,896	272,401

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Interlock Device Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	500	500	572	72	387
Total revenue	500	500	572	72	387
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	500	500	-	500	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	500	500	-	500	-
Excess revenue (Expenditures)	-	-	572	572	387
Fund balance-beginning	10,452	10,452	10,452	-	10,065
Fund balance-ending	10,452	10,452	11,024	572	10,452

The notes to the financial statements are an integral part of this statement.

Bear Lake County
District Court Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	291,760	291,760	289,389	(2,371)	249,699
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	51,700	51,700	58,020	6,320	48,543
Charges for services	-	-	-	-	-
Fines and forfeitures	98,000	98,000	98,040	40	104,398
Miscellaneous receipts	4,800	4,800	3,103	(1,697)	3,068
Total revenue	446,260	446,260	448,552	2,292	405,708
Expenditures					
Wages	171,139	171,139	171,401	(262)	166,366
Benefits	84,771	84,771	85,064	(293)	82,031
General government	199,108	199,108	150,926	48,182	178,747
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	455,018	455,018	407,391	47,627	427,144
Excess revenue (Expenditures)	(8,758)	(8,758)	41,161	49,919	(21,436)
Transfer - in (out)	-	-	-	-	-
Fund balance-beginning	136,470	136,470	136,470	-	157,906
Fund balance-ending	127,712	127,712	177,631	49,919	136,470

The notes to the financial statements are an integral part of this statement.

Bear Lake County
County Fair Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	84,350	84,350	83,396	(954)	73,037
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	7,000	7,000	7,771	771	6,791
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	1,070	1,070	769	(301)	777
Total revenue	92,420	92,420	91,936	(484)	80,605
Expenditures					
Wages	19,450	19,450	19,409	41	13,526
Benefits	1,150	1,150	1,485	(335)	1,035
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	71,170	71,245	70,950	295	64,022
Sanitation	-	-	-	-	-
Total expenditures	91,770	91,845	91,844	1	78,583
Excess revenue (Expenditures)	650	575	92	(483)	2,022
Fund balance-beginning	38,659	38,659	38,659	-	36,637
Fund balance-ending	39,309	39,234	38,751	(483)	38,659

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Juvenile Justice Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	48,900	48,900	48,521	(379)	47,846
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	48,900	48,900	48,521	(379)	47,846
Expenditures					
Wages	27,297	27,297	19,209	8,088	19,855
Benefits	9,360	9,360	9,365	(5)	9,115
General government	10,913	10,913	7,092	3,821	9,374
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	47,570	47,570	35,666	11,904	38,344
Excess revenue (Expenditures)	1,330	1,330	12,855	11,525	9,502
Fund balance-beginning	43,857	43,857	43,857	-	34,355
Fund balance-ending	45,187	45,187	56,712	11,525	43,857

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Misdemeanor Probation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	10,000	10,000	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	26,041	26,041	23,218	(2,823)	23,382
Total revenue	26,041	26,041	33,218	7,177	23,382
Expenditures					
Wages	13,297	13,297	13,297	-	12,922
Benefits	9,360	9,360	9,297	63	8,955
General government	2,240	2,240	2,246	(6)	1,002
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	24,897	24,897	24,840	57	22,879
Excess revenue (Expenditures)	1,144	1,144	8,378	7,120	503
Fund balance-beginning	503	503	503	-	-
Fund balance-ending	1,647	1,647	8,881	7,120	503

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Court House Capital Expense Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	174,416	174,416	171,202	(3,214)	167,760
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	358,000	358,000	201,070	(156,930)	549,140
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	7,703	7,703	91,235
Total revenue	532,416	532,416	379,975	(152,441)	808,135
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	323,075	465,918	465,917	1	3,517,984
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	323,075	465,918	465,917	1	3,517,984
Excess revenue (Expenditures)	209,341	66,498	(85,942)	(152,442)	(2,709,849)
Transfer - in (out)	-	-	-	-	-
Fund balance-beginning	144,491	144,491	144,491	-	2,854,340
Fund balance-ending	353,832	210,989	58,549	(152,442)	144,491

The notes to the financial statements are an integral part of this statement.

Bear Lake County
District Health Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	59,688	59,688	59,252	(436)	59,270
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	3,000	3,000	5,499	2,499	5,532
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	545	545	579	34	557
Total revenue	63,233	63,233	65,330	2,097	65,359
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	62,773	62,773	60,596	2,177	62,773
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	62,773	62,773	60,596	2,177	62,773
Excess revenue (Expenditures)	460	460	4,734	4,274	2,586
Fund balance-beginning	12,060	12,060	12,060	-	9,474
Fund balance-ending	12,520	12,520	16,794	4,274	12,060

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Parks and Recreation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	43,650	43,650	43,152	(498)	38,878
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	2,000	2,000	24,022	22,022	3,626
Charges for services	38,543	38,543	38,543	-	38,761
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	185	185	924	739	3,860
Total revenue	84,378	84,378	106,641	22,263	85,125
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	63,500	76,240	74,905	1,335	66,930
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	63,500	76,240	74,905	1,335	66,930
Excess revenue (Expenditures)	20,878	8,138	31,736	20,928	18,195
Fund balance-beginning	25,287	25,287	25,287	-	7,092
Fund balance-ending	46,165	33,425	57,023	20,928	25,287

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Charity Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	12,542	12,542	15,189	2,647	94,725
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	9,500	9,500	1,156	(8,344)	9,036
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	16,100	16,100	35,963	19,863	17,326
Total revenue	38,142	38,142	52,308	14,166	121,087
Expenditures					
Wages	22,688	22,688	22,537	151	21,369
Benefits	4,509	4,509	4,924	(415)	4,216
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	60,850	60,850	37,988	22,862	12,839
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	88,047	88,047	65,449	22,447	38,424
Excess revenue (Expenditures)	(49,905)	(49,905)	(13,141)	36,613	82,663
Fund balance-beginning	398,580	398,580	398,580	-	315,917
Fund balance-ending	348,675	348,675	385,439	36,613	398,580

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Junior College Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	5,000	5,000	5,000	-	5,000
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	5,000	5,000	5,000	-	5,000
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	5,000	5,800	5,800	-	4,250
Sanitation	-	-	-	-	-
Total expenditures	5,000	5,800	5,800	-	4,250
Excess revenue (Expenditures)	-	(800)	(800)	-	750
Fund balance-beginning	18,199	18,199	18,199	-	17,449
Fund balance-ending	18,199	17,399	17,399	-	18,199

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Emergency 911 Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
Revenues	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	80,500	80,500	83,980	3,480	83,189
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	3,450	3,450	2,578	(872)	3,437
Total revenue	83,950	83,950	86,558	2,608	86,626
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	90,150	90,150	88,035	2,115	86,958
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	90,150	90,150	88,035	2,115	86,958
Excess revenue (Expenditures)	(6,200)	(6,200)	(1,477)	4,723	(332)
Fund balance-beginning	65,894	65,894	65,894	-	66,226
Fund balance-ending	59,694	59,694	64,417	4,723	65,894

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Revaluation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	244,561	244,561	240,595	(3,966)	195,091
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	15,000	15,000	22,532	7,532	18,333
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	2,050	2,050	1,910	(140)	1,635
Total revenue	261,611	261,611	265,037	3,426	215,059
Expenditures					
Wages	109,910	109,910	101,068	8,842	90,097
Benefits	60,359	60,359	60,003	356	44,988
General government	94,460	94,460	19,512	74,948	89,334
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	264,729	264,729	180,583	84,146	224,419
Excess revenue (Expenditures)	(3,118)	(3,118)	84,454	87,572	(9,360)
Fund balance-beginning	18,596	18,596	18,596	-	27,956
Fund balance-ending	15,478	15,478	103,050	87,572	18,596

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Landfill Closure Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	-	-	-	-	-
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	495,119	495,119	495,118	1	-
Total expenditures	495,119	495,119	495,118	1	-
Excess revenue (Expenditures)	(495,119)	(495,119)	(495,118)	(1)	-
Fund balance-beginning	495,119	495,119	495,119	-	495,119
Fund balance-ending	-	-	1	(1)	495,119

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Tort Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	136,259	136,259	135,253	(1,006)	130,363
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	11,235	11,235	22,554	11,319	22,124
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	1,346	1,346	1,290
Total revenue	147,494	147,494	159,153	11,659	153,777
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	146,445	146,445	144,945	1,500	140,849
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	146,445	146,445	144,945	1,500	140,849
Excess revenue (Expenditures)	1,049	1,049	14,208	13,159	12,928
Fund balance-beginning	31,077	31,077	31,077	-	18,149
Fund balance-ending	32,126	32,126	45,285	13,159	31,077

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Noxious Weeds Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	166,158	166,158	162,254	(3,904)	114,677
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	6,300	6,300	15,309	9,009	10,977
Charges for services	16,000	16,000	22,663	6,663	29,132
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	990	990	998	8	600
Total revenue	189,448	189,448	201,224	11,776	155,386
Expenditures					
Wages	81,116	81,116	72,407	8,709	69,500
Benefits	42,330	42,330	41,361	969	39,731
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	64,725	64,725	60,490	4,235	70,510
Sanitation	-	-	-	-	-
Total expenditures	188,171	188,171	174,258	13,913	179,741
Excess revenue (Expenditures)	1,277	1,277	26,966	25,689	(24,355)
Fund balance-beginning	33,925	33,925	33,925	-	58,280
Fund balance-ending	35,202	35,202	60,891	25,689	33,925

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Consolidated Elections
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	58,250	58,250	60,562	2,312	59,013
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	58,250	58,250	60,562	2,312	59,013
Expenditures					
Wages	22,688	22,688	22,616	72	21,370
Benefits	4,525	4,525	4,972	(447)	4,248
General government	31,037	31,037	21,452	9,585	9,706
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	58,250	58,250	49,040	9,210	35,324
Excess revenue (Expenditures)	-	-	11,522	11,522	23,689
Fund balance-beginning	137,433	137,433	137,433	-	113,744
Fund balance-ending	137,433	137,433	148,955	11,522	137,433

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Snowmobile Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	75,000	75,000	76,505	1,505	87,645
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	49,485
Total revenue	75,000	75,000	76,505	1,505	137,130
Expenditures					
Wages	35,000	35,000	24,757	10,243	26,763
Benefits	2,677	2,677	1,831	846	1,972
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	92,593	92,593	58,594	33,999	73,821
Sanitation	-	-	-	-	-
Total expenditures	130,270	130,270	85,182	45,088	102,556
Excess revenue (Expenditures)	(55,270)	(55,270)	(8,677)	46,593	34,574
Fund balance-beginning	190,139	190,139	190,139	-	155,565
Fund balance-ending	134,869	134,869	181,462	46,593	190,139

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Waterways Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	46,000	46,000	67,586	21,586	38,995
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	46,000	46,000	67,586	21,586	38,995
Expenditures					
Wages	34,024	34,024	25,693	8,331	27,334
Benefits	16,005	16,005	-	16,005	181
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	20,860	20,860	16,288	4,572	14,153
Sanitation	-	-	-	-	-
Total expenditures	70,889	70,889	41,981	28,908	41,668
Excess revenue (Expenditures)	(24,889)	(24,889)	25,605	50,494	(2,673)
Fund balance-beginning	56,696	56,696	56,696	-	59,369
Fund balance-ending	31,807	31,807	82,301	50,494	56,696

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Range Improvements Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	5,600	5,600	4,412	(1,188)	4,366
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	5,600	5,600	4,412	(1,188)	4,366
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	8,900	8,900	8,807	93	15,320
Sanitation	-	-	-	-	-
Total expenditures	8,900	8,900	8,807	93	15,320
Excess revenue (Expenditures)	(3,300)	(3,300)	(4,395)	(1,095)	(10,954)
Fund balance-beginning	11,191	11,191	11,191	-	22,145
Fund balance-ending	7,891	7,891	6,796	(1,095)	11,191

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Historical Society and Museum Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	18,352	18,352	18,229	(123)	17,883
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	1,650	1,650	1,691	41	1,665
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	151	151	184	33	179
Total revenue	20,153	20,153	20,104	(49)	19,727
Expenditures					
Wages	7,479	7,479	3,793	3,686	2,100
Benefits	485	485	290	195	161
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	12,050	12,050	12,003	47	12,009
Sanitation	-	-	-	-	-
Total expenditures	20,014	20,014	16,086	3,928	14,270
Excess revenue (Expenditures)	139	139	4,018	3,879	5,457
Fund balance-beginning	8,790	8,790	8,790	-	3,333
Fund balance-ending	8,929	8,929	12,808	3,879	8,790

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Airport Fuel Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	3,000	3,000	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	46	46	-
Total revenue	-	-	3,046	3,046	-
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess revenue (Expenditures)	-	-	3,046	3,046	-
Fund balance-beginning	13,267	13,267	13,267	-	-
Fund balance-ending	13,267	13,267	16,313	3,046	-

The notes to the financial statements are an integral part of this statement.

Bear Lake County
ARPA
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts				
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)	2020 Actual Amounts
Revenues					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	594,854	594,854	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
Total revenue	-	-	594,854	594,854	-
Expenditures					
Wages	-	-	-	-	-
Benefits	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public health	-	-	-	-	-
Street-public improvement	-	-	-	-	-
Parks, recreation, economic development	-	-	-	-	-
Sanitation	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess revenue (Expenditures)	-	-	594,854	594,854	-
Fund balance-beginning	-	-	-	-	-
Fund balance-ending	-	-	594,854	594,854	-

The notes to the financial statements are an integral part of this statement.

INTERNAL CONTROL, COMPLIANCE AND OTHER MATTERS

Gary H. Teuscher
Certified Public Accountant
110 North 8th Street
Montpelier, ID 83254

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of Commissioners
Bear Lake County
Paris, ID 83261

I have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bear Lake County as of and for the year ended September 30, 2021, which collectively comprise the County's basic financial statements and have issued my report thereon dated April 8, 2022.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control . Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *GOVERNMENT AUDITING STANDARDS.*

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gary H Teuscher

April 8, 2022

SINGLE AUDIT

Bear Lake County
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal Catalog #	Expenditures
Department of Transportation		
Airport Improvement Program	20.106	2,713,618.00
Department of Interior		
Payment in lieu of taxes-PILT	15.226	684,276.00
Rangeland Resource Management	15.237	8,807.00
Department of Commerce		
Broadband Technology Opportunities Program	11.557	1,707,428.00
Department of Treasury		
Coronavirus Relief Fund	21.019	55,342.00
Department of Housing and Urban Development		
Community Development Block Grant	14.228	196,580.00
Total Expenditures of Federal Awards		5,366,051.00

Lake County
Notes to the Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended September 30, 2021

I. Basis of Presentation

The accompanying schedule of expenditures of federal awards (schedule) includes the federal award activity of Bear Lake County, Idaho under programs of the federal government for the year ended September 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bear Lake County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bear Lake County, Idaho.

II. Summary of Significant Accounting Principles

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

III. Pass-Through Sub Recipients

Bear Lake County, Idaho has elected not to pass-through federal funds to any sub recipients.

Gary H. Teuscher
Certified Public Accountant
110 N. 8th Street
Montpelier, ID 83254

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Board of Commissioners
Bear Lake County
Paris, ID 83261

Report on Compliance for Each Major Federal Program

I have audited Bear Lake County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2021.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of Bear Lake County's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bear Lake County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of Bear Lake County's compliance.

Opinion on Each Major Federal Program

In my opinion, Bear Lake County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report of Internal Control Over Compliance

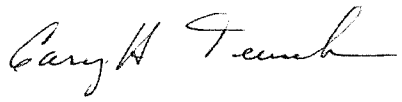
Management of Bear Lake County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered Bear Lake County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Bear Lake County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis.

A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



April 8, 2022

Bear Lake County

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended September 30, 2021

A. Summary of Audit Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Bear Lake County.

2. No instances of noncompliance material to the financial statements of Bear Lake County, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

3. The auditor's report on compliance for the major federal award program for Bear Lake County expresses an unqualified opinion on all major federal programs.

4. The program tested as a major program includes: Department of Transportation CFDA 20.106 airport improvement program.

5. Bear Lake County was determined to be a high-risk auditee.

B. Findings-Financial Statement Audit

There were no findings in the financial statement audit.

C. Findings And Questioned Costs-Major Federal Award Programs Audit

There were no findings or questioned costs in the major federal award programs audit.